LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434	128,058	68,580	95,077	99,290	101,617	96,186				794,147
COBRA Self Pay	129	65	65	65	65	0	0	0	0				387
Retired Self Pay	9,761	8,108	7,068	7,724	8,144	6,689	8,045	7,215	5,986				68,740
Liquidated Damages	0	0	0	30	30	30	0	60	30				180
Interest on Delinquency	0	0	0	12	23	23	0	47	24				129
Interest Income	5,927	10,134	7,362	2,463	9,671	4,561	15,228	5,540	3,715				64,601
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
IRS Refund	0	0	0	0	0	0	0	0	0				0
IRS Interest	0	0	0	0	0	0	0	0	0				0
Philadelphia Trust Realized G/L	(2,411)	0	0	0	0	0	0	(2,983)	1,055				(4,339)
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180	2,900	11,238	8,373	4,145	(7,488)	7,495				31,289
Total Income	**60,539**	**75,526**	**120,108**	**141,251**	**97,750**	**114,753**	**126,708**	**104,007**	**114,491**	**0**	**0**	**0**	**955,134**
Expenses													
Administration Fee	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398				84,582
Audit Fee	0	0	0	0	0	0	0	8,800	0				8,800
Bank Charges	185	181	283	260	262	262	265	261	183				2,142
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550				13,948
Bond Expense	305	0	0	0	0	0	0	0	0				305
Dental Premiums	4,343	4,680	4,567	4,345	4,296	4,584	4,487	4,325	4,408				40,034
Vision Premiums	709	674	688	709	674	681	709	667	681				6,192
Ins Premium Life	857	970	991	989	958	986	986	962	950				8,650
Ins Premium - STD, AD&D	589	681	699	699	672	690	690	672	662				6,054
Kaiser Premium-Act	91,137	100,210	96,591	96,200	90,502	96,776	95,291	91,652	91,522				849,880
Kaiser Premium-Ret	4,411	4,411	4,031	3,886	3,886	3,886	3,886	3,886	3,886				36,171
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	0	0	0	0	0	0	0				0
Legal Fees	0	0	770	0	358	990	0	340	2,250				4,708
Postage Expense	1,121	0	0	0	5	0	0	51	0				1,178
Printing Expense	368	0	0	0	0	0	0	16	265				648
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	1,412	0	0				3,425
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0				2,022
IFEBP	996	0	0	0	0	0	0	0	213				1,208
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
PTC Trust Fee	0	2,599	0	0	2,553	0	0	2,616	0				7,768
Wire Fee	0	0	0	0	0	0	0	0	0				0
Transfer Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	**120,005**	**125,353**	**119,568**	**118,036**	**115,113**	**119,803**	**118,674**	**125,196**	**115,968**	**0**	**0**	**0**	**1,077,716**
Gain/Loss	**(59,465)**	**(49,827)**	**540**	**23,215**	**(17,363)**	**(5,050)**	**8,035**	**(21,189)**	**(1,477)**	**0**	**0**	**0**	**(122,581)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2024

ASSETS

Current Assets			
PNC Bank (0355)	$	171.36	
PNC Bank MM (0347)		50,294.79	
First Citizens Bank		50,074.37	
Philadelphia Trust		2,022,312.84	
Due to Philadelphia Trust		2.13	
Prepaid Expenses		1,062.50	
Prepaid Insurance Premium		2,382.95	
Total Assets			$ 2,126,300.94

LIABILITIES AND CAPITAL

Current Liabilities			
Accounts Payable	$	0.00	
Total Liabilities			0.00
Capital			
Retained Earnings	$	2,248,882.22	
Net Income		(122,581.28)	
Total Capital			2,126,300.94
Total Liabilities & Capital			$ 2,126,300.94

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2024

		Nov-24
Income		
Contributions	$	96,185.94
Cobra Payments		0.00
Interest Earned		3,715.04
Retiree Contributions		5,985.51
Liquidated Damages		30.00
Interest on Late Contributions		24.03
Express Scripts Refunds		0.00
IRS Refund		0.00
IRS Interest		0.00
Philadelphia Trust Realized G/L		1,054.89
Philadelphia Trust Unrealized G/L		7,495.37
Total Income		114,490.78
Expenses		
Vision Insurance		681.10
Medical Reimbursement		0.00
Plan/Trust Administration		9,398.00
Bank Charges		182.91
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		95,408.56
Medical Insurance (GCN)		1,549.80
Dental Insurance		4,407.68
Cyber Liability Insurance		0.00
Legal Expenses		2,250.00
IFEBP		212.50
Travel Expenses		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		264.56
Trustee Expense		0.00
Group Term Life Insurance		950.40
Short Term Disability		662.40
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
PTC Trust Fee		0.00
Wire Fee		0.00
Transfer Fee		0.00
Total Expenses		115,967.91
Net Income	($	1,477.13)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	37017	11/8/2024	Payment for 10/24
H&H Bindery	5189	3,833.87	14203	11/12/2024	Payment for 10/24
Kelly Press	5193	30,984.72	ACH	11/8/2024	Payment for 10/24
Kelly Press	5193	93.56	ACH	11/14/2024	Payment for 10/24
Mosaic Bookbinders	5185	25,693.32	ACH	11/12/2024	Payment for 10/24
Mosaic Lithographers	5194	21,333.20	ACH	11/12/2024	Payment for 10/24
Raff Embossing & Foilcraft	5183	1,529.79	24179	11/18/2024	Payment for 9/24
Total Contributions:		**96,185.94**			
Raff Embossing & Foilcraft	5183	24.03	24179	11/18/2024	Payment for September2024 Late Fees
Raff Embossing & Foilcraft	5183	30.00	24179	11/18/2024	Payment for September 2024 Liquidated Damages
Total Late Fees/Liquidated Damages:		**54.03**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2024 to November 30, 2024

Date	Check #	Payee	Amount
11/13/24	2233	Associated Administrators, LLC	9,662.56
11/13/24	2234	International Foundation	1,275.00
11/13/24	2235	National Vision Administrators, LLC	681.10
11/13/24	2236	Graphic Communications National H&W Fund	1,549.80
11/13/24	2237	CHLIC	4,407.68
11/13/24	2238	Mooney, Green, Saindon, Murphy & Welch	2,250.00
11/13/24	2239	Mutual Of Omaha	1,612.80
11/13/24	2240	Kaiser Foundation Health Plan	95,408.56
Total			**116,847.50**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of January 3, 2025

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jul-24	$ 24.04	$ 30.00	$ 54.04	$ 54.04	9/30/24	$ -
	Aug-24	$ 23.21	$ 30.00	$ 53.21	$ 53.21	10/21/24	$ -
	Sep-24	$ 24.03	$ 30.00	$ 54.03	$ 54.03	11/18/24	$ -
	Oct-24	$ 24.38	$ 30.00	$ 54.38	$ -		$ 54.38
	Nov-24	$ 23.59	$ 30.00	$ 53.59	$ -		$ 53.59
		$ 119.25	$ 150.00	$ 269.25	$ 161.28	TOTAL DUE:	**$ 107.97**
Kelly Press	Apr-20	$ 224.51	$ 217.50	$ 442.01	$ -		$ 442.01
	Jun-20	$ 214.09	$ 217.50	$ 431.59	$ -		$ 431.59
	Jul-20	$ 207.62	$ 217.50	$ 425.12	$ -		$ 425.12
	Jun-22	$ 579.81	$ -	$ 579.81	$ -		$ 579.81
	Aug-24	$ 491.49	$ -	$ 491.49	$ -		$ 491.49
		$ 1,717.52	$ 652.50	$ 2,370.02	$ -	TOTAL DUE:	**$ 2,370.02**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve
As of November 30, 2024

Expenses			
Period	3/23 - 2/24		$ 1,447,468
	3/24 - 11/24		$ 1,077,716
	Total		$ 2,525,184
	Per Month		$ 120,247
Fund Reserve			
Total Net Assets			$ 2,126,301
Months of Reserve			17.7

Reserve Projection		
Period	Surplus/(Deficit)	
3/23 - 2/24	$	22,587
3/24 - 11/24	$	(122,581)
Total	$	(99,994)
Monthly Average	$	(4,762)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/25)	$ 2,112,016	17.6
6 Months (5/31/25)	$ 2,097,731	17.4
12 Months (11/30/25)	$ 2,069,161	17.2